



All About Discovery![™]
 College of Agricultural, Consumer
 and Environmental Sciences
 Cooperative Extension Service
 Extension 4-H Youth Development

Consumer Education and Home Management



4-H Consumer Savvy I – Greentop

400.G-20 (R-18)



Valentino: \$845



Topshop: \$100



Forever 21: \$17



Are you a consumer? You bet – we all are! Youth consume more than \$175 billion of goods and services each year. Consumer Savvy will help you to become informed and responsible consumers in today’s dynamic marketplace. In this project you will experience what it means to be a consumer through saving, spending, and sharing.

4-H Members Will Learn:

- Make wise spending decisions
- Identify 10 businesses in a community that provide goods and services
- Focus on needs before wants
- Compare differences in peoples’ opinions about needs and wants
- Write a savings goal
- Make a savings plan to help reach a goal
- Record your spending for one month
- Write a spending plan
- Compare prices of two products
- Compare product prices in different sizes and brands
- Set priorities
- Create a gift or share your talents as a gift
- Make money grow by earning interest
- Use compound interest to increase savings faster
- Calculate how savings increase over time

To complete the project, you will:

- Know your shopping style
- Locate goods and services in the yellow pages
- Using a shopping list
- Identify personal needs and wants
- Develop a written savings plan
- Keep a spending diary
- Complete a cost comparison chart
- Managing thoughtful choices among alternatives

Resources:

Consumer Savvy I – The Consumer in Me Project Book – 100.G-1

4-H Project Record – 300.A-7 (R-18)

4-H Members Should:

- Complete your project records.
- Enter an exhibit relating to consumerism in your County and State Fair
- Give a presentation at a club or project meeting.

Citizenship and Leadership Activities:

- Give a talk or demonstration to your club on one of the following topics:
 - Making wise spending decisions; wants versus needs.
 - Developing a savings plan to help reach a goal.
 - Keeping a spending diary.
 - How to be a bargain shopper.
- Organize a trip to a local store to do some comparative window shopping with your consumer savvy project group.
- Teach another person one of the consumerism skills you’ve learned.

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